

## <u>Using Human Resource Metrics Effectively</u>

It's no secret that using human resource metrics can help tell you a lot about your company. With human resource metrics you can uncover everything from your average turnover rate to an estimated cost of how much benefits are costing your company. But with so many different human resource metrics and so many different ways to use them, actually utilizing human resource metrics in an effective manner can sometimes be more difficult than most companies even realize. There are few key points that you should keep in mind if you want to use human resource metrics effectively.

The first thing you'll need to remember if you want to use human resource metrics effectively is that just because you have access to hundreds of human resource metrics you don't necessarily have to use them. For most companies, a few key human resource metrics are more than enough to adequately improve the function of their business. Narrow down the human resource metrics that your company will be most likely to benefit from and concentrate on them. Dealing with too many human resource metrics will only spread yourself thin and reduce your ability to manage them.

Narrow down your focus with corrective measures, as well. If the human resource metrics you're looking at indicate an issue that needs to be addressed in a certain department, there's no point issuing notice to the entire company. Likewise, the info you gain from human resource metrics could only focus on specific managers within a department. Once that you focus on only the most meaningful human resource metrics as well as the most important corrective chunks, you'll be able to make more effective changes as a result of them.

In analyzing human resource metrics you also can't just look for quick fixes, which are the equivalent of putting a band-aid on a gunshot wound. Human resource metrics give you straightforward data on a variety of issues, but the solutions are usually deeper than the basic numbers imply. Study the human resource metrics, determine where the problems really lie, and then dig even deeper to find the root causes of the issues if you really want to make a difference. Otherwise, your next review of human resource metrics will likely give you similar results. Real changes come when you find the real causes.

With human resource metrics you'll want to set achievable goals instead of impossible ones, or else you'll be setting yourself up for failure and even reduce the morale of your workforce. Human resource metrics are useful in any business, but if you're expecting too much of them you won't experience much success. Unicorn HRO can provide you with the tools that you need to gather and analyze human resource metrics of all types as well as methods on how to make effective use of

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the human resource metrics. The numbers themselves can only tell you about your company. Figuring out how to apply them successfully is the next step to using human resource metrics, and one that you need to master in order to make positive changes within your company.